

## P R E S S   R E L E A S E

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### **UniCredit Leasing partner of the Ministry of Economy in the Micro and SME Support Program in the procurement of machinery and equipment**

The Ministry of Economy of the Republic of Serbia has again chosen UniCredit Leasing as its partner in the SME Support Program, within which the state will grant non-refundable loans to domestic companies in the amount of more than one and a half billion dinars.

This program envisages that registered micro, small and medium enterprises, as well as entrepreneurs from the budget of the Republic of Serbia will receive 25% of the necessary funds (maximum five million dinars) for the purchase of production equipment, with 5% of funds to be provided by companies and entrepreneurs. While the remaining 70% of the investment amount is financed by UniCredit Leasing. What is also an additional mitigating circumstance for companies and entrepreneurs is that the collateral can be the subject of the procurement itself. Loans are approved in dinars and euros, for a repayment period of 18 to 60 months, with a grace period of 6 months, and clients have the option to choose between a fixed and a variable interest rate.

Funds from this program can be used exclusively for investments in the purchase of new production equipment and machinery, purchase of transport and handling equipment involved in the production process and internal transport, procurement of new parts, specialized tools for machines, machines and equipment to improve energy efficiency, environmental aspects of production and construction machinery.

Ana Milić, President of the Executive Board of UniCredit Leasing Serbia, said: "We are very pleased that the Ministry of Economy has for the third time in a row recognized UniCredit Leasing as a reliable partner in the development of the micro, small and medium enterprises sector. By investing companies in modern machines and equipment, thanks to the favorable financing conditions offered by this Program, production will be improved, which will contribute to the additional development of the economy. Also, investments in improving energy efficiency and environmental aspects of production will have a positive impact on environmental protection, which is in line with UniCredit's strategic commitment to support measures against climate change. "