



PRESS RELEASE

UniCredit partners with Treedom to create the UniCredit Forest

Further underlining the Bank's commitment to sustainability, the Group-wide initiative reduces CO2 and engages all employees

UniCredit is partnering with Treedom, an online platform which allows people to plant trees remotely and follow their growth online. The initiative will create the UniCredit Forest, consisting of at least 90,000 new trees which will be planted across Italy, Colombia, Haiti, Kenya, Madagascar and Tanzania. The UniCredit Forest will help reduce global CO2 by approximately 20,542,500kg over the next 10 years, equivalent to emissions produced by around 4,400 cars each year¹.

All employees of the Group will have the opportunity to get involved in the project, also by planting their own, personal tree in the UniCredit Forest for free. In addition, colleagues will get a special discount if they want to plant more trees.

Jean Pierre Mustier, CEO of UniCredit commented: *"We are proud of this initiative, another example of our strong commitment to sustainability, which is part of our Group's DNA. The partnership with Treedom, closely followed by our Millennial Board, allows us to support the environment whilst also raising awareness and engaging our employees in the important mission to fight climate change. Our UniCredit Forest will consist of trees dedicated to all our employees, with everyone getting their own tree, showing that we are One Bank."*

The project follows the 2019 Global Week of Climate Action when the Group encouraged employees to exchange ideas amongst themselves and with clients about what UniCredit can do to make a difference. The creation of the UniCredit Forest was one of the projects to emerge from this exchange and was closely followed by our Millennial Board².

Milan, 9 December 2020

About UniCredit

UniCredit is a simple successful pan-European Commercial Bank, with a fully plugged in CIB, delivering a unique Western, Central and Eastern European network to its extensive client franchise. UniCredit offers both local and international expertise to its clients, providing them with unparalleled access to leading banks in its 13 core markets through its European banking network: Italy, Germany, Austria, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Romania, Russia, Serbia, Slovakia and Slovenia. Leveraging on an international network of representative offices and branches, UniCredit serves clients in another 18 countries worldwide.

Enquiries: mediarelations@unicredit.eu

¹ Source: <https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator>

² The UniCredit Millennial Board consists of employees ranging from 22-32 years of age, working to challenge pre-conceived patterns and raise awareness on the views of new generations (on banking topics), proposing innovative ideas and solutions.