

P r e s s R e l e a s e

Belgrade, April 29th 2020

UniCredit Bank continues to support its suppliers by providing payments in five working days

In challenging times like this, UniCredit Bank's additional commitment is to support preserve jobs and liquidity of Serbian companies. Thus, UniCredit Bank pays a special attention to its suppliers, supporting them by executing payments after received, credible and complete documentation in average of five working days, no matter of deadlines prescribed by the related laws.

Feza Tan, CEO of UniCredit Bank Serbia stated: "This practice we see as one of the ways how we can additionally support companies operating in Serbia. By anticipating payments, we are adding liquidity to the real economy at a time when it makes a real difference. As ever, we want to act as reliable partner to our suppliers and would encourage them and other legal entities to act similarly as regards to their own supply chains. With this responsible approach we reconfirm our position as a trustworthy partner to our clients, suppliers and the state. This is our contribution to minimize the consequences that go along with this uncertain times."