

P r e s s R e l e a s e

Belgrade, February 27th 2018

Serbia one of the most perspective markets in the region for renewable energy

On January 30th 2018, UniCredit Serbia hosted a workshop under the headline “Achieving Success in Project Finance” for its clients and partners in Belgrade. As the market leader for financial advisory, structuring and financing of complex project financing transactions in CEE and Serbia, colleagues from the CEE Division of UniCredit Group and the local Financing and Advisory Team presented current market trends and project finance structures in the renewable energy and infrastructure sectors.

Paolo Bozzolo, Head of CEE Project and Commodity Finance, explained the importance of the renewable energy sector in the region and in Serbia, stating that “the utilization of renewable energy not only encourages economic growth and improves the quality of life of citizens, but it also offers significant opportunities for private investors in emerging markets.” He added that Serbia is one of the most promising markets in terms of renewable energy potential in the entire region”. In his presentation, Mr. Bozzolo provided an overview of the entire financing process for renewable energy investments – from conception to Financial Closure.

Christian Beynio, Head of Financial Advisory within CEE Project and Commodity Finance outlined recent trends in Public Private Partnerships (PPPs) in Europe, the CEE Region and Serbia, emphasizing that “Public Private Partnerships are long term, high-value agreements between the public and private sectors aimed at developing, building, operating and maintaining public service infrastructure.” Among the main advantages of PPP schemes he mentioned, efficiency gains, access to financing without weighing on the public sector’s budget, lower long-term costs as well as better service quality for the public.

“We are present in 14 countries, with the largest network in the CEE Region. Being a part of a pan-European banking group, gives us the privilege to serve our customers with a wide range of tailor-made products, to manage and execute complex transactions, to offer sophisticated solutions unique to local markets and to provide the highest service standards. Moreover, renewable energy and infrastructure



financing are among the top priorities for Serbia", added Spas Vidarkinsky, Head of CIB Division in UniCredit Bank Serbia.

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Upisani i uplaćeni kapital:
EUR 267.242.099,65
S W I F T: B A C X R S B G
Registrirana kod Agencije
za privredne registre
M B : 1 7 3 2 4 9 1 8
P I B : 1 0 0 0 0 0 1 7 0
Tекући račun: 908-17001-94

