

P r e s s r e l e a s e

Milan, May 28th 2018

UniCredit is named the Best Sub-custodian Bank across six different categories by Global Finance

UniCredit is pleased to announce that the Bank has been recognised as the **Best Sub-custodian in 2018** by Global Finance magazine's editorial board across **Central & Eastern Europe (CEE)** as well as winning country specific awards as the Best Sub-custodian Bank in **Austria, Bulgaria, Czech Republic, Slovenia and Serbia.**

In determining the winners for each respective region and country, the editorial board of Global Finance magazine considered: market research, input from expert sources and entry information from the banks themselves to select the institutions that reliably provide the best sub-custodian services in specific markets and regions. The criteria included: customer relations, quality of service, competitive pricing, smooth handling of exception items, technology platforms, postsettlement operations, business continuity plans and knowledge of local regulations and practices. Input was also obtained from the users of said sub-custody services. Performance was judged over the period 1 January 2017 through to 31 December 2017.

Andrea Diamanti, Head of CEE Corporate and Investment Banking and Private Banking at UniCredit, commented: *"We are extremely pleased to be recognized across CEE as well as in so many specific countries for excellence in meeting our clients' sub-custodian needs in an increasingly complex and fast evolving market context. This is a fantastic demonstration of our capabilities in providing consistently high quality client service tailored to each specific market and region. It is also testament to the outstanding work of our team and something we look to build on in the future, leveraging UniCredit's unique Pan-European network and extensive product range. Our ultimate goal is to continue offering our clients unrivalled benefits across borders."*