

## P r e s s   r e l e a s e

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### **UniCredit Bank's dinar cash loan up to RSD 3 million and with significantly lower interest rate**

In recent years we have witnessed a continuous growth in the number of approved dinar cash loans which confirms also the fact that in 2016 entire banking market in Serbia increased by 16.7% in comparison with the previous year. These results are certainly a consequence of reducing the reference interest rate, but also the fact that banks, in accordance with clients' requirements, were able to offer products that fully meet their needs. This primarily refers to the higher maximum amount and longer repayment period, but also to simpler application process and faster approval. Therefore, UniCredit Bank, following the needs of its clients, went one step further not only by significantly increasing the maximum loan amount to RSD 3 million and by providing the repayment period up to 10 years, but also with further reduce of the interest rate.

UniCredit Bank's dinars cash loan is approved to all existing and new employed clients, without down payment or deposit, and can be used for refinancing of obligations that clients have both in UniCredit Bank, and other banks. An additional benefit is the insurance, valid throughout the entire repayment period which covers a wide range of risks, including job loss.

With aim to provide its clients with additional benefits, for all those who apply for cash loan until June 30<sup>th</sup>, UniCredit Bank provided a fixed nominal interest rate in amount of 6.50% per annum for the first three months. After the promotional period, the nominal variable interest rate will be formed as the sum of 3M BELIBOR and a margin of 5% which currently amounts 8.53% per annum, while the effective interest rate for cash loans for refinancing ranges from 9.84% per annum.

Per example, if client opts for a loan in the amount of RSD 3 million and repayment period of 120 months, during the promotional period, the first three months, monthly instalment would amount circa RSD 34,215, and afterwards would amount circa RSD 37,375.