

## Press release

Belgrade, July 6th 2017

**The deadline for entries for "Idea for a better tomorrow" has been extended until July 17<sup>th</sup>**

Due to the great interest, the organizers of the competition "Idea for a Better Tomorrow" made a decision that the application period runs until **Monday, July 17<sup>th</sup>, until noon**. In this way, all those who believe that their idea can contribute to the promotion of Serbia abroad and to export potential will have additional time to collect all documentation and fill in application form. Foundation Ana and Vlade Divac, UniCredit Foundation, UniCredit Bank and Smart kolektiv are conducting the third edition of competition "Idea for better tomorrow", which aims at development of social entrepreneurship in Serbia, and total grant fund amounts EUR 40,000.

Legal entities acting under the principles of social entrepreneurship, such as small cooperatives, civic associations, limited liability companies, handicraft workshops, farms, as well as businesses that produce goods or provide services in the market are considered as eligible applicants. In addition, it is important that all applicants demonstrate that in the basis of their activities there is a strong motivation to contribute to positive change in society.

The competition 'Idea for a Better Tomorrow' is organized in a few phases and will last for 10 months. In the first phase, which will last until July 17<sup>th</sup>, above mentioned categories will submit ideas from which the Jury will select candidates with the best ideas, with which experts will work on the development of business plans. After preparation and evaluation of business plans, within the third phase, expert commission will, in the basis of social component, innovative aspect of the idea, entrepreneurial spirit and sustainability of the project, choose 5 to 7 best ideas.



Ideja za bolje sutra