

P r e s s R e l e a s e

Belgrade, October 18th 2016.

UniCredit Bank's dinar loan for purchase of new and used cars in AutoČačak

UniCredit Bank has signed a cooperation agreement with one of the leading sellers of cars in Serbia - AutoČačak and thus has provided dinar loan for purchase of new and used cars. Dinar car loan is another product of UniCredit Bank which aims to support the process of dinarization and to rise confidence in the domestic currency. Loan for AutoČačak's car offer is approved without down payment and deposit, and represents the ideal solution by providing sufficient funds, adequate repayment period and competitive interest rate.

The loan is approved to permanently employed persons that transfer their incomes in UniCredit Bank, in the maximum amount of RSD 2 million and with repayment period of 10 years. The nominal interest rate is variable and is formed as the sum of 3M BELIBOR and margins of 3.99% per annum.

Besides the permanently employed persons, those who receive their pension via UniCredit Bank also have the possibility to apply for this loan. In this case, the maximum loan amount is RSD 1.2 million, the repayment period up to 7 years, and nominal interest rate is variable and is formed as the sum of 3M BELIBOR and a margin of 3.60% per annum.

Also, for all clients who apply for this loan UniCredit Bank provided insurance that allows them continuity in the loan repayment in the case of job loss or, due to health problems, are unable to receive income, while Casco insurance and pledge of vehicles are not required.

For example, if a permanent employed client decides to take a loan in the amount of RSD 1.5 million, with maximum repayment period, variable nominal interest rate would amount 7.59% per annum, effective interest rate 9.16% per annum, while a monthly payment would amount circa RSD 17,960.

On the other hand, in case a pensioner applies for a loan in the amount of RSD 500,000, with repayment period of 7 years, variable nominal interest rate would amount 7.2% per annum, effective interest rate 8.77% per annum, and monthly payment would amount circa RSD 7,620 RSD.