



## Press release

Belgrade, May 11th 2016

### **UniCredit Bank increased amount and repayment period for Dinar cash loan**

Although everyone is trying to adhere to the old proverb, "A clean bill, long love" there are often situations where even the smallest borrowing can affect the relationship within the family or among friends. Therefore, UniCredit Bank launches new campaign where the main protagonist, looking for an extra money, torn between offers of aunt and friend, is choosing the best solution - Dinar cash loan.



UniCredit Bank's Dinar cash loan is approved to all existing and new clients, permanently employed, without down payment or deposit, in the amount of up to RSD 2 million, and with repayment period from 12 months up to 10 years. The nominal variable interest rate is formed as the sum of 3M BELIBOR and a margin of 3.60%, and currently stands at 6.88% per annum, while the effective interest rate starts from 8.17% a year. This loan can be used for refinancing the obligations that clients have both

in UniCredit Bank, as well as in other banks. An additional benefit is the insurance that is valid during the entire repayment period and covers a wide range of risks, including the case of job loss when it covers the customer's monthly rate for a period up to 12 months.

Per example, if client opts for loan in amount of RSD 1 million and repayment period of 120 months, monthly installment would amount circa RSD 11,600.





"We are extremely proud that we continue to provide our clients with the most favorable conditions for cash loans in dinars. Once again we were able to take advantage of a favorable situation created due to the reduction of the benchmark interest rate by the National Bank of Serbia, and on the other hand, thanks to constant dialogue with our customers, we have increased the maximum loan amount to 2 million and extend the repayment period up to 10 years", stated **Nikola Vuletic, Head of retail Division of UniCredit Bank Serbia**, regarding the introduction of a new cash loan.

UniCredit Bank Serbia is a member of UniCredit, one of Europe's leading financial groups with a strong presence in 16 countries. Through a network of approximately 7,000 branches and more than 125,000 employees, the Group is present in about 50 markets. In central and eastern Europe, UniCredit operates the largest international banking network with nearly 3,000 branches (including Turkey). The Group is present in Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Germany, Hungary, Italy, Poland, Romania, Russia, Serbia, the Slovak Republic, Slovenia and Turkey.

