



Press release

Belgrade, July 1st 2016

Jean Pierre Mustier, new CEO of UniCredit

Today, the Board of Directors of UniCredit SpA has co-opted Jean Pierre Mustier and unanimously approved that, starting from next 12 July, he will take on the position of CEO in replacement of Federico Ghizzoni.



Mustier, 55, began his career at Société Générale where he held various positions, primarily within the Corporate & Investment Banking from 1987 to 2009. In 2003 he was appointed as Head of the Société Générale's Corporate & Investment Banking Division and member of the bank's Executive Committee. Afterwards, from 2011 to 2014, he joined UniCredit Group as Deputy General Manager and Head of Corporate & Investment Banking Division. Currently he is partner at Tikehau Capital, an investment management company and member of the Board of Directors of Alitalia.

When considering the appointment of the new CEO, the Corporate Governance, HR and Nomination Committee, having examined a number of candidates with international profile, took in particular consideration the high quality of his professional skills as well as the excellent understanding of international financial services and the accrued deep knowledge of the Group structure. The Board of Directors came to the unanimous conclusion that Jean Pierre Mustier is the right person to assume the role of Chief Executive Officer of UniCredit since he met all of the needed criteria. In compliance with applicable regulations, the appointment of Mr Mustier as CEO shall be assessed by the ECB.

In regards to his appointment, **Jean Pierre Mustier** stated: "I am very honoured to have been chosen to lead UniCredit at a crucial time for the bank. The banking industry is going through a rapid transformation and needs to establish new models in order to successfully serve all stakeholders in the future. UniCredit is a leading European bank built on solid Italian roots, with very strong client franchises and experienced professionals throughout the Group: together we shall respond to the current challenges with gusto. I look forward to working closely with the board and our teams to develop and implement a new strategic plan with





the core objectives being to strengthen the Group's capital ratios, to improve our bottom line through closer relationships with our customers and a very disciplined risk approach and to ensure recurring value creation in the interest of all our all our stakeholder: shareholders, UniCredit employees, and the many countries in which UniCredit is present.”

