



## Press release

Belgrade, September 13th 2016

### Celebrate 15 years of UniCredit Bank's business in Serbia with a lower interest rate for housing loans during the first 15 months

Aware of the importance of solving the housing problem in the life of every person, UniCredit Bank, within celebration of 15 years of business in Serbia, has offered special conditions for all clients who choose to provide home using housing loans of this bank. These special conditions will be valid until the end of October 2016, until when clients can apply for a housing loan indexed in euros, but loan should be realized by the end of January 2017.



During this period, clients will be able to use a much lower interest rate during the period of 15 months. Specifically, during the promotional period, the nominal interest rate will be fix in the amount of 2.30% per annum. After the promotional period of 15 months, the nominal interest rate will be established as the sum of the value of 6M EURIBOR and a margin of 3%, which currently stands at 2.82%, while the effective interest rate will have a value of 3.06% per annum.

For example, if the client opted for a housing loan in the amount of EUR 50,000 and repayment period of 30 years, during the promotional period he/she would pay the monthly installment of circa EUR 194, while after the promotional period, the monthly installment amount would be circa EUR 207. This means that during the promotional period of 15 months, the client would save an amount that is approximately the amount of the monthly rate, which is circa EUR 195.





UniCredit Bank housing loans are approved in a minimum amount of EUR 10,000 in dinar equivalent, while the maximum amount can reach 80% of the property's purchase price or appraised value of real estate that is mortgaged. The loan is approved on a repayment period from 5 to 30 years.

Nikola Vuletic, Head of Retail Division of UniCredit Bank Serbia stated: "Taking into consideration that 2016 is a year in which we celebrate the 15th anniversary of our successful business in Serbia, we have provided special conditions for our housing loans. We hope that the extremely competitive interest rate both, the one during the promotional period, as well as the one after it, will enable citizens to solve their housing problem in the most favorable way."

UniCredit Bank Serbia is a member of UniCredit, one of Europe's leading financial groups with a strong presence in 16 countries. Through a network of approximately 7,000 branches and more than 125,000 employees, the Group is present in about 50 markets. In central and eastern Europe, UniCredit operates the largest international banking network with nearly 3,000 branches (including Turkey). The Group is present in Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Germany, Hungary, Italy, Poland, Romania, Russia, Serbia, the Slovak Republic, Slovenia and Turkey.

