

Press release

Belgrade, November 27th 2015

UniCredit Bank joint support program for small enterprises' purchase of equipment

UniCredit Bank signed an agreement with Ministry of economy of Serbia and National agency for regional development in order to implement support program for small enterprises' purchase of equipment. In accordance with this, bank prepared more favorable conditions for both loans, indexed in dinars and euros, with repayment period of 18, 36 and 60 months and grace period of 6 months. Fixed nominal interest rate for loan indexed in euro ranges from 4.2%, and effective from 5.31% per annum. Dinar loan is approved with variable interest rate, which forms as sum of 1 month BELIBOR and margin of 3%.

The aim of the program is to strengthen the competitiveness of small enterprises, improvement of their performance, as well as creating new jobs thanks to additional investments in equipment. Republic of Serbia has allocated a total amount of RSD 200 million for the implementation of this program, and companies have the opportunity to apply for grant funds in the amount of 25% of total investment's value, that is for the amount from RSD 250,000 to 2.5 million. In addition, 70% of investment's value is provided by UniCredit Bank, while the remaining 5% is covered independently by enterprise. The funds are intended for co-financing the procurement of new production equipment and/or machinery, used production equipment and/or machinery, no older than five years and new parts, specialized tools for machines and other capital goods that will be used in order to put in use unused machines and equipment that produce tradable goods.

UniCredit is one of Europe's leading commercial bank with strong roots in 17 European countries. Our network, which is present in roughly 50 markets, includes over 7,100 branches and over 127,000 FTEs (as of June 30, 2015). In the CEE region, the Group operates a large international banking network with almost 2,400 branches (3,400 including Turkey). UniCredit operates in the following countries: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, Ukraine and Hungary.