

P r e s s r e l e a s e

Belgrade, November 5th 2015

UniCredit Bank additionally reduced overdraft interest rate

UniCredit Bank, in accordance with its clients' requests and currently more favorable market terms, decreased interest rate on authorized overdraft to 19.9% per annum. With additional decrease of interest rate, which is directed to both existing and new clients, UniCredit Bank strengthen a position among the most competitive in the market when this product is concerned. In addition, bank continues to support clients who needs to compensate the temporary shortfall in the budget, by allowing the overdraft, up to RSD 12,000, without calculating any interest.

Authorized overdraft per account is approved to clients to have regular incomes in the amount of one monthly salary or pension, for a period of three years. This is one of the most popular products not only in Serbia, but in whole world, because provides clients necessary security, since they can use approved funds, if they need, but they don't need to use it. Therefore interest rate is calculated daily and not on total amount, but only for used funds.

Per example, if client decides to use authorized overdraft in amount of RSD 50,000 with repayment period of 12 months, effective interest rate would amount 22.12% per annum.

UniCredit is one of Europe's leading commercial bank with strong roots in 17 European countries. Our network, which is present in roughly 50 markets, includes over 7,100 branches and over 127,000 FTEs (as of June 30, 2015). In the CEE region, the Group operates a large international banking network with almost 2,400 branches (3,400 including Turkey). UniCredit operates in the following countries: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, Ukraine and Hungary.