

P r e s s r e l e a s e

Belgrade, October 12th 2015

Cheaper to living space

Keeping pace with current trends on the market regarding the demand, UniCredit Bank decided to further improve or adapt its offer of housing loans to financial possibilities of Serbian citizens, reducing margin for over 20%. Therefor, nominal variable interest rate on housing loans indexed in euros amounts 3.547% and is formed as the sum of six-month EURIBOR and a margin of 3.50%

UniCredit Bank's housing loans are approved in minimum amount of EUR 10,000, with maximum repayment period up to 30 years and with minimum downpayment of 20% of the property purchase price.

Per example, if client chooses housing loans with transfer of salary, with life and real estate insurance, as well as loan insurance at National Corporation for Insurance of Housing Loans in amount of EUR 60,000, with repayment period of 30 years, effective interest rate would amount 4.34%, which monthly instalment would be EUR 281.71.

Rastko Nicić, Head of Business development Department within Retail Division at UniCredit Bank stated: "We are very pleased that we are able to offer our customers more favorable housing loans, because we are aware that the solution of living space problem is one of the most pressing in Serbia. This significant reduction of interest rates was partly made possible thanks to recently signed agreement with European Bank for Reconstruction and Development, as well as reduction of UniCredit Bank's margin."

UniCredit is one of Europe's leading commercial bank with strong roots in 17 European countries. Our network, which is present in roughly 50 markets, includes over 7,100 branches and over 127,000 FTEs (as of June 30, 2015). In the CEE region, the Group operates a large international banking network with almost 2,400 branches (3,400 including Turkey). UniCredit operates in the following countries: Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey, Ukraine and Hungary.