

Press release

Belgrade, June 4th 2014

First Subsidized loans approved by UniCredit Bank Serbia

At the beginning of this week, UniCredit Bank Serbia approved first loans from the Government's Subsidized Program which has the aim to ensure the business continuity of companies operating in this country. Entrepreneurs, micro, small and medium enterprises, as well as large corporate clients are eligible to apply for liquidity and working capital loans. In these first days, UniCredit Bank has already approved several loans which are being disbursed. These loans are approved for the repayment period of up to 18 months, which includes also grace period of up to 6 months.

In relation to the Subsidized Loan Program, Enrico Verdoscia, member of UniCredit Bank Serbia Management Board responsible for Corporate and Investment Banking, stated: "UniCredit has fully embraced this Government initiative deeply aware of its importance in stimulating the recovery of Serbian economy. As an actor committed to the development of local market, we have been participating in this kind of initiatives from the very start of the financial crisis, always being among the leading banks according to the number of approved loans."

UniCredit Bank Serbia is member of UniCredit, one of leading European financial groups with strong presence in 17 countries. Through network of approximately 8,900 branches and more than 147,000 employees the Group is present in app 50 markets (data of December 31st 2013). In Central and Eastern Europe, UniCredit operates the largest international banking network with nearly 3,600 branches. The Group is present in Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Germany, Hungary, Italy, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey and Ukraine.