

P r e s s r e l e a s e

Belgrade, February 28th 2014

UniCredit Bank additionally reduced overdraft interest rate

According to the request of its clients and current market conditions, UniCredit Bank reduced nominal interest rate for overdraft to 24.9% per annum for fully employed persons and to 23.9% p.a. for pensioners. This additional reduction of interest rate, which is targeting both current and future clients, place UniCredit Bank's offer as one of the most competitive in the market. Furthermore, in order to support clients with suffer from temporarily lack in budget, bank offered them to use overdraft in amount of 12,000 RSD, without any interest rate.

Overdraft is approved to clients who have regular income, in the amount of one salary or one pension, for the period of one year. This product provides clients with certain security considering the fact that they can use the approved funds in the case they need it, but they are not obligated to use it. Overdraft interest rate is calculated on a daily basis, just on the amount of used funds.

Per example, if a client decides to use the overdraft in the amount of RSD 50,000 for the period of 12 months, effective interest rate would amount 28.68%.

UniCredit Bank Serbia is a member of UniCredit Group, one of Europe's leading financial groups with a strong presence in 20 countries. Through its network of approximately 9,000 branches and more than 148,000 employees the Group is present in approximately 50 markets (according to the data of September 30th 2013). In Central and Eastern Europe, UniCredit operates the largest international banking network with nearly 3,600 branches. UniCredit operates in Austria, Azerbaijan, Bosnia and Herzegovina, Bulgaria, Croatia, Czech Republic, Estonia, Germany, Hungary, Italy, Latvia, Lithuania, Poland, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey and Ukraine.