

## Press release

Belgrade, June 2nd 2016

## UniCredit Leasing chosen for participation in Government Program of support to small enterprises for purchase of equipment

In accordance with its business strategy which includes providing support to development of small enterprises segment, UniCredit Leasing Serbia entered this year the Program of support of small enterprises for equipment purchase, implemented by Ministry of Economy of Republic of Serbia and Development agency of Serbia. Namely, thanks to multiannual international experience and expertise in field of financing equipment and machinery for various industries, as well as successful cooperation with domestic and foreign dialers, UniCredit Leasing will participate in this program with aim to provide clients with products and services which will enable them to improve production processes, give international business aspect and create new working places. Program is intended for purchase of new and used production machinery and equipment.

Ministry of Economy approves grants in amount of 25% of net value of equipment or machinery, which ranges from RSD 250.000 to RSD 2.500.000, while client has to cover minimal down payment of 5% of net value with appropriate amount of VAT. Remaining 70% of net value of purchase is financed by UniCredit Leasing at favorable terms. Financing in dinars is approved with repayment period of 18 months, with variable nominal interest rate, which is formed as sum of 3M BELIBOR¹ and margin of 3.22%, and which currently amounts 6.51% per annum. Clients can opt for financing with fixed interest rate which amounts 7% per annum for repayment period of 18 months. In addition, for financing in euros with repayment period of 18 months, fixed nominal interest rate amounts 4.50%.

Defined categories of clients can also choose repayment period of 24, 36, 48 and 60 months with grace period of 6 months for which relates proper interest rates.

*Emiliano Steinfl, CEO of UniCredit Leasing Serbia*, stated: "I am very pleased that on our market conditions for participation of leasing companies in this and similar Government Programs are created. In addition, I am proud that UniCredit Leasing is chosen as one of the partners and that, thanks to our expertise and competitive terms, we can additionally stimulate development of small enterprises segment, that is to contribute to improvement of their business and sustainable growth."

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<sup>&</sup>lt;sup>1</sup> The value of 3M BELIBOR is taken on May 30<sup>th</sup> 2016