



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

CASH FLOW STATEMENT  
in the period from 01.01. to 30.06.2020.

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-30.06.2020.	01.01.-31.12.2019.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)			
1. Interest	3 0 0 1	9,083,916	23,159,457
2. Fees	3 0 0 2	3,619,631	12,502,749
3. Other operating income	3 0 0 3	2,288,978	5,259,747
4. Dividends and profit sharing	3 0 0 4	3,175,307	5,396,961
II. Cash outflow from operating activities (from 3007 to 3011)			
5. Interest	3 0 0 5	0	0
6. Fees	3 0 0 6	8,261,582	14,818,775
7. Gross salaries, salary compensations and other personal expenses	3 0 0 7	915,867	2,569,865
8. Taxes, contributions and other duties charged to income	3 0 0 8	726,309	1,228,921
9. Other operating expenses	3 0 0 9	1,714,307	3,111,052
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 0	271,470	478,457
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 1	4,633,629	7,430,480
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 2	822,334	8,340,682
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 3	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 4	54,192,619	278,424
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 5	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 6	0	77,774
14. Increase in other financial liabilities	3 0 1 7	0	0
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 1 8	54,165,556	0
16. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 1 9	27,063	200,650
17. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 0	0	0
18. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 1	65,187,671	12,638,472
19. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 2	64,218,959	410,439
20. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 3	930,705	0
21. Decrease in other financial liabilities	3 0 2 4	0	0
22. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 5	0	11,835,074
23. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 6	0	0
24. Profit tax paid	3 0 2 7	38,007	392,959
25. Dividends paid	3 0 2 8	0	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 2 9	10,172,718	4,019,366
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 0	444,629	1,277,110
B. CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)			
1. Investment in investment securities	3 0 3 1	0	1,845,000
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 2	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 3	10,617,347	7,141,476
4. Sale of investment property	3 0 3 4	7,009,985	3,337,919
5. Other inflow from investing activities	3 0 3 5	7,009,985	3,337,919
II. Cash outflow from investing activities (from 3041 to 3045)			
6. Investment into investment securities	3 0 3 6	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 3 7	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 3 8	0	0
9. Purchase of investment property	3 0 3 9	0	0
10. Other outflow from investing activities	3 0 4 0	228,659	966,565
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 1	0	0
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 2	228,659	966,565
	3 0 4 3	0	0
	3 0 4 4	0	0
	3 0 4 5	0	0
	3 0 4 6	6,781,326	2,371,354
	3 0 4 7	0	0

ITEM	ADP code	Amount		
		01.01.-30.06.2020.	01.01.-31.12.2019.	
	1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES				
I. Cash inflow from financing activities (from 3049 to 3054)			12,469,966	6,293,777
1. Capital increase	3 0 4 8			
2. Subordinated liabilities	3 0 4 9		0	0
3. Loans taken	3 0 5 0		0	0
4. Issuance of securities	3 0 5 1		12,469,966	6,293,777
5. Sale of own shares	3 0 5 2		0	0
6. Other inflow from financing activities	3 0 5 3		0	0
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 4		0	0
7. Purchase of own shares	3 0 5 5		208,628	396,367
8. Subordinated liabilities	3 0 5 6		0	0
9. Loans taken	3 0 5 7		0	0
10. Issuance of securities	3 0 5 8		0	0
11. Other outflow from financing activities	3 0 5 9		0	0
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 0		208,628	396,367
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 1		12,261,338	5,897,410
D. TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 2		0	0
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 3		82,756,486	33,069,577
F. NET INCREASE IN CASH (3063-3064)	3 0 6 4		74,331,169	31,942,289
G. NET DECREASE IN CASH (3064-3063)	3 0 6 5		8,425,317	1,127,288
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 6		0	0
I. EXCHANGE RATE GAINS	3 0 6 7		31,544,300	30,625,269
J. EXCHANGE RATE LOSSES	3 0 6 8		0	0
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 6 9		53,843	208,257
	3 0 7 0		39,915,774	31,544,300

In Belgrade,  
on 22.07.2020.

Person responsible for preparing the financial statements

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Legal representative of the Bank

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