



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29  
(business name and seat of the bank)

**CASH FLOW STATEMENT**  
in the period from **01.01. to 30.09.2020.**

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-30.09.2020.	01.01.-31.12.2019.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	15,006,011	23,159,457
1. Interest	3 0 0 2	6,968,697	12,502,749
2. Fees	3 0 0 3	3,640,548	5,259,747
3. Other operating income	3 0 0 4	4,396,766	5,396,961
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	11,283,770	14,818,775
5. Interest	3 0 0 7	1,360,574	2,569,865
6. Fees	3 0 0 8	1,095,008	1,228,921
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	2,406,961	3,111,052
8. Taxes, contributions and other duties charged to income	3 0 1 0	395,916	478,457
9. Other operating expenses	3 0 1 1	6,025,311	7,430,480
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	3,722,241	8,340,682
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	50,721,541	278,424
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	77,774
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	50,721,541	0
14. Increase in other financial liabilities	3 0 1 9	0	200,650
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	36,424,104	12,638,472
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	36,273,847	410,439
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	96,864	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	11,835,074
20. Decrease in other financial liabilities	3 0 2 6	10,786	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	42,607	392,959
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	18,019,677	0
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	0	4,019,366
22. Profit tax paid	3 0 3 0	452,248	1,277,110
23. Dividends paid	3 0 3 1	0	1,845,000
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	17,567,429	0
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	0	7,141,476
B. CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	0	3,337,919
1. Investment in investment securities	3 0 3 5	0	3,337,919
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	5,173,479	966,565
6. Investment into investment securities	3 0 4 1	4,760,052	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	413,427	966,565
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	0	2,371,354
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	5,173,479	0

ITEM		ADP code				Amount	
						01.01.-30.09.2020.	01.01.-31.12.2019.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	16,196,480	6,293,777
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	16,196,480	6,293,777
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	290,132	396,367
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	0	0
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	290,132	396,367
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	15,906,348	5,897,410
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	0	0
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	81,924,032	33,069,577
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	53,623,734	31,942,289
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	28,300,298	1,127,288
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	0	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	31,544,300	30,625,269
I.	EXCHANGE RATE GAINS	3	0	6	8	0	0
J.	EXCHANGE RATE LOSSES	3	0	6	9	83,351	208,257
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	59,761,247	31,544,300

Person responsible for preparing the financial statement

In Belgrade,  
on 21.10.2020.


Legal representative of the Bank



