

UniCredit Bank issued the first mini-bonds

A revolution in corporate financing

Belgrade, June 12th 2025 – UniCredit Bank is the first bank to issue mini-bonds in Serbia, opening a new chapter in financing primarily small and medium-sized enterprises (SMEs). This innovation represents a significant step towards diversification of funding sources and strengthening of the domestic capital market.

Mini bonds are a debt instrument issued by the client, whereby UniCredit Bank acts as the issuing agent and investor during the issuance process. The first eminent mini bond is a long-term client of Planet Bike, in the indexed amount of RSD 230 million and with a maturity of 5 years.

Filip Stikić, member of the Management Board and Head of Corporate banking at UniCredit Bank, said: *"We are extremely proud to be pioneers in issuing mini-bonds on our market, the first issuer of which is our long-term client Planet Bike. This is not just a new product, but a strategic move by which we want to strengthen domestic companies and provide them with alternative and more flexible options for raising capital. Traditional bank financing remains the pillar of our offer, but we see the need for capital market development that will enable companies to grow faster and realize investment opportunities plans. Mini bonds are a step towards that goal, offering transparency, efficiency and an opportunity for investors to support the development of the domestic economy".*

Issuing mini-bonds brings numerous advantages for companies, especially for SMEs that often have limited access to traditional sources of financing. In this case, companies are no longer solely dependent on bank loans, but through mini-bonds they make the first step towards the capital market. Also, mini-bonds can be adapted to the specific needs of companies in terms of maturity, interest rates and repayment dynamics.

Lazar Čvoro, CEO of Planet Bike, stated: *"The decision to enter the process of issuing mini bonds is motivated by new opportunities to secure funds for business financing and to complete the current investment in a new bicycle factory. For our company, this means a more stable and long-term source of financing as well as a reduction in administration costs compared to classic bank loans. We see this as the first step that will enable access to capital markets in the future, and we are glad to be the first company to issue mini bonds on our market."*

The desire to introduce mini-bonds to the Serbian market as a new product, whereby SME companies should be the real target as an issuer, stems from the experience of UniCredit Group, where UniCredit is the absolute leader in Italy on the mini-bond market.

UniCredit Bank remains committed to supporting the development of the domestic economy and will continue to work on innovative solutions that will contribute to the prosperity of the company and the entire market.



UniCredit is a pan-European Commercial Bank with a unique service offering in Italy, Germany, Central and Eastern Europe. Our purpose is to empower communities to progress, delivering the best-in-class for all stakeholders, unlocking the potential of our clients and our people across Europe.

We serve over 15 million customers worldwide. They are at the heart of what we do in all our markets. UniCredit is organized in four core regions and three product factories, Corporate, Individual and Group Payments Solutions. This allows us to be close to our clients and use the scale of the entire Group for developing and offering the best products across all our markets.

Digitalization and our commitment to ESG principles are key enablers for our service. They help us deliver excellence to our stakeholders and creating a sustainable future for our clients, our communities, and our people.