

**UNICREDIT: 1Q25 GROUP RESULTS****Best quarter in history with significant quality beat across all KPIs**

**Milano, 11<sup>th</sup> May 2025** - UniCredit Group again delivered excellent results with the best quarter of profitable growth, characterized by record net profit, a strong return on tangible equity ("RoTE"), and growing capital. These excellent results across all lines not only reinforce our leadership position of today but also enable us to build for the future by leveraging our unique geographic footprint, diverse client base, and varied business segments while consistently investing to sustain superior growth and distributions. Our lines of defence were further strengthened, and our franchise is bolstered by our distinctive business mix, enhanced by product factories that drive outstanding performance throughout the Group.

As evidence of a transformed UniCredit, the Group delivered a record €2.8 billion 1Q25 net profit with 8.3 per cent increase versus prior year. This is underscored by the continued excellent profitability and shareholder value creation with a 1Q25 RoTE at 22.0%, up by 2.4 percentage point versus prior year and EPS of €1.79 up 18.2 per cent versus prior year.

**Andrea Orcel, Chief Executive Officer of UniCredit S.p.A. said:** *"UniCredit posted an outstanding set of first quarter results beating across all KPIs and widening our positive gap vs. peers. We delivered the best quarterly results in UniCredit's history and the 17th quarter of consecutive profitable growth. RoTE increased to a market leading 22% with excess capital reaching €10 billion. Net profit grew 8.3% to €2.8 billion. Fee increased at an impressive 8.2% year over year on commercial momentum, and more than compensated the planned decline in NII. Net revenues increased 3.2% to €6.5 billion also benefitting from exceptional trading, mostly client driven. Cost control remained best in class, leading to a market leading 35.4% cost to income ratio. Asset quality remained strong, cost of risk low and overlays unchanged. Our lines of defence were further strengthened positioning us well for a wide range of macroeconomic scenarios. This gives us both confidence to improve our 2025 net profit and distribution guidance as well as conviction in our 2027 ambition. We remain committed to delivering consistent high-quality performance and are focused on supporting our clients and communities especially in challenging times."*

More info: <https://www.unicreditgroup.eu/en/investors/financial-reporting/group-results.html>

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**About UniCredit**

*UniCredit is a pan-European Commercial Bank with a unique service offering in Italy, Germany, Central and Eastern Europe. Our purpose is to empower communities to progress, delivering the best-in-class for all stakeholders, unlocking the potential of our clients and our people across Europe.*



*We serve over 15 million customers worldwide. They are at the heart of what we do in all our markets. UniCredit is organized in four core regions and three product factories, Corporate, Individual and Group Payments Solutions. This allows us to be close to our clients and use the scale of the entire Group for developing and offering the best products across all our markets.*

*Digitalization and our commitment to ESG principles are key enablers for our service. They help us deliver excellence to our stakeholders and creating a sustainable future for our clients, our communities, and our people.*

**UniCredit Bank Srbija a.d.**  
Rajičeva 27-29  
11000 Beograd, Srbija  
Telefon: +381 11 37 77 888  
Telefax: +381 11 33 42 200  
Internet: <http://www.unicreditbank.rs>  
E-mail: [kontakt@unicreditbank.rs](mailto:kontakt@unicreditbank.rs)

Upisani i uplaćeni kapital:  
EUR 267.242.099,65  
SWIFT: BACXRSBG  
Registrovana kod Agencije  
za privredne registre  
MB: 17324918  
PIB: 100000170  
Tekući račun: 908-17001-94